



## Certification of Beneficial Owner(s)

A. Name and Title of Person opening account

Name \_\_\_\_\_ Title \_\_\_\_\_

B. Name and Physical Address of Legal Entity

Name \_\_\_\_\_

Address \_\_\_\_\_

C. Please provide the following information for all owners, if any, who directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, **owns** 20% or more in equity interest of the legal entity listed above. (*Photocopy of government issued ID must be provided for each owner*)

\_\_\_\_\_ No individuals own 20% or more equity in the above named business (go to section D)

### BENEFICIAL OWNER(s)

Name \_\_\_\_\_ SSN/EIN \_\_\_\_\_

Address \_\_\_\_\_  
(Residential or Business Address)

U.S. Citizen  U.S. Permanent Resident Government Issued ID Type \_\_\_\_\_ ID# \_\_\_\_\_

Occupation or Type of Business \_\_\_\_\_ Ownership % \_\_\_\_\_

Is the owner considered to be a Politically Exposed Person (PEP)?  No  Yes

Name \_\_\_\_\_ SSN/EIN \_\_\_\_\_

Address \_\_\_\_\_  
(Residential or Business Address)

U.S. Citizen  U.S. Permanent Resident Government Issued ID Type \_\_\_\_\_ ID# \_\_\_\_\_

Occupation or Type of Business \_\_\_\_\_ Ownership % \_\_\_\_\_

Is the owner considered to be a Politically Exposed Person (PEP)?  No  Yes

Name \_\_\_\_\_ SSN/EIN \_\_\_\_\_

Address \_\_\_\_\_  
(Residential or Business Address)

U.S. Citizen  U.S. Permanent Resident Government Issued ID Type \_\_\_\_\_ ID# \_\_\_\_\_

Occupation or Type of Business \_\_\_\_\_ Ownership % \_\_\_\_\_

Is the owner considered to be a Politically Exposed Person (PEP)?  No  Yes

Name \_\_\_\_\_ SSN/EIN \_\_\_\_\_

Address \_\_\_\_\_  
(Residential or Business Address)

U.S. Citizen  U.S. Permanent Resident **Government Issued ID Type** \_\_\_\_\_ **ID#** \_\_\_\_\_

**Occupation or Type of Business** \_\_\_\_\_ **Ownership %** \_\_\_\_\_

Is the owner considered to be a Politically Exposed Person (PEP)?  No  Yes

Name \_\_\_\_\_ SSN/EIN \_\_\_\_\_

Address \_\_\_\_\_  
(Residential or Business Address)

U.S. Citizen  U.S. Permanent Resident **Government Issued ID Type** \_\_\_\_\_ **ID#** \_\_\_\_\_

**Occupation or Type of Business** \_\_\_\_\_ **Ownership %** \_\_\_\_\_

Is the owner considered to be a Politically Exposed Person (PEP)?  No  Yes

\*if one or more of the above named Beneficial Owners is a legal entity another Certification of Beneficial Owner(s) form must be completed on each legal entity.

D. Please provide the following information for one individual with **significant responsibility to control, manage, or direct** the legal entity. (*photocopy of government issued ID must be provided*)

- An executive officer or senior manager (e.g. CEO, CFO, COO, Managing Member, General Partner, President, Vice President or Treasurer).
- Any other individual who regularly performs similar functions.

**Control**

Name \_\_\_\_\_ Social Security No. \_\_\_\_\_

Address \_\_\_\_\_  
(Residential Address)

U.S. Citizen  U.S. Permanent Resident **Government Issued ID Type** \_\_\_\_\_ **ID#** \_\_\_\_\_

**Title** \_\_\_\_\_

Is the control considered to be a Politically Exposed Person (PEP)?  No  Yes

*Member 1st will ask for the legal entity to disclose all other owner(s) name and occupation on the Business Account Profile Form.*

I, \_\_\_\_\_ (name of natural person opening account), hereby certify, to the best of my knowledge, that the information provided is complete and correct. I also agree that I or an authorized representative of the Legal Entity will notify the financial institution of any change in such information.

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

# Certification of Beneficial Owner(s) Form

## What is this form?

To help the government fight financial crime, Federal regulation requires certain financial institutions to obtain, verify and record information about beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (the beneficial owners) helps law enforcement investigate and prosecute these crimes.

## Who has to complete this form?

This form must be completed by the person opening an account on behalf of a legal entity with any of the following U.S. Financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (III) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities.

This form may be required for legal entities to certify beneficial ownership when certain events occur on the account.

For the purpose of the form, a **Legal Entity** includes a Corporation, Limited Liability Company (LLC), General /Limited Partnerships, Business Trust, IOLTA, Non-Profit Corporation, or Political Committee that is created by filing of a public document with a Secretary of State or similar office. Because of Members 1st account type structures, a Certificate of Beneficial Owner form listing a control person will be asked of all Organizations. **Legal Entity** does not include sole proprietorships, Public Funds, or natural person opening accounts on their own behalf.

## What information do I have to provide?

This form requires you to provide the name, physical address, social security number or employer identification number, occupation, non-expired government issued ID and whether the person is a U.S. Citizen, U.S. Permanent Resident or a Politically Exposed Person for the following individuals (the beneficial owners):

- Each individual, if any, who owns directly or indirectly, 20% percent or more of the equity interest of the legal entity member. If a legal entity owns directly or indirectly, 20% or more of the equity interest a Certification of Beneficial Owner form will be required for that legal entity until all “natural person” Beneficial Owners are identified.
- An individual with significant responsibility to control, manage, or direct the legal entity, including an executive officer (CEO, CFO, COO, Managing Member, General Partner, President, Vice President or Treasurer) or any individual who performs similar functions.

The number of individuals that satisfy this definition of “Beneficial Owner” may vary. Under section (c) up to five (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (c) you must provide the identifying information for one individual under section (d). It is possible that in some circumstance the same individual might be identified under both sections. Thus, a completed form will contain the identifying information of at least one (1) individual (under section d), and up to five (5) individuals who have 20% equity holders (under section c).

The credit union will also require photocopies of Government Issued ID for all Beneficial Owners identified above.